

1 June 2021

Regulation Notice 17AE 4 (5)

The Mounties Group Board is very excited to announce that we are currently in negotiations with Breakers Country Club with the intent to Amalgamate. Mounties Group will remain the parent Company should this proposed Amalgamation be successful.

In the last 12 months, Mounties Group has no additional responses to declare from its advertisement seeking expressions of interest for amalgamation.

Mounties Group is still open to and accepting responses to our advertisement listed in May 2020 and again in June 2021 seeking expressions of interest in Amalgamation, with Mounties as the parent club.

Breakers Country Club:

After careful consideration by the Board of Directors, Mounties Group has identified Breakers Country Club as a potential candidate for Amalgamation following a receipt from it of an expression of interest to amalgamate.

Mounties Group is currently in negotiations with Breakers to draft a Memorandum of Understanding which sets out the terms of the proposed amalgamation. Should the Board of both clubs reach an agreement, members will be asked to vote on the amalgamation proposal at a special General Meeting.

If you would like to explore Breakers Country Club, please visit: <https://breakersccc.com/>

Yours Sincerely,



Kevin Ingram
President